



Press Release
18.03.2026

In a significant move to restore the Proceeds of Crime (POC) to the rightful claimants, the Hon'ble Special Judge, PMLA, Gurugram has ordered restitution of immovable properties valued at **Rs.650 Crore (approx.)** to **2312 genuine home buyers** in the case of SRS Group vide order dated 11.03.2026. The restored properties include flats and plots of various projects launched by SRS Group such as SRS City, SRS Pearl Floor, SRS Pearl Tower, SRS Residency, SRS Royal Hills, SRS Prime Floor, SRS Pearl Unity, SRS Affordable Housing Project, SRS Pearl Height and SRS Retreat Farms.

ED initiated investigation against SRS Group on the basis of 81 FIRs under various Sections of IPC, 1860 registered at various Police Stations across Faridabad, Delhi and CBI. The Group has been accused of cheating investors and banks to the tune of Rs. 2200 Crore. The SRS Group was into the business of real estate and financing. The promoters had committed offense of fraud/criminal conspiracy/cheating/criminal breach of trust for diversion/criminal misappropriation of the property etc. by defrauding the homebuyers / plot buyers, banks and other financial institutions.

ED investigation revealed that the accused persons / entities of SRS Group lured investors to invest in SRS Group in lieu of promise of high returns and in various residential and commercial projects. Funds from such investments were deposited in hundreds of shell companies created by SRS Group and were subsequently laundered off. A Provisional Attachment Order of Rs. 2215.98 Crore had already been issued in this case and subsequently Prosecution Complaint dated 29.08.2022 was filed by the ED before Hon'ble Special Court of PMLA, Gurugram. The Court had taken cognizance of the Prosecution Complaint on 31.10.2022 and framed charges against the accused persons/ entities vide order dated 03.11.2025.

The present development pave the way for restoration of attached properties to other genuine homebuyers/ legitimate claimants including banks and other financial institutions. It signifies a crucial milestone in the pursuit of justice and the enforcement of the rights of investors who have suffered as a result of fraud. Earlier in the case, three accused persons namely, Praveen Kumar Kapoor, Sunil Jindal and Jitender Garg were declared Proclaimed Offender by the Special Court and request for publication of Red Corner Notice was made to Interpol by the ED. Based on Interpol Red Corner Notice, Praveen Kumar Kapoor was denied entry at Newark International Airport, USA and deported to India by USA Authorities on 02.11.2025 who is currently lodged in Neemka Jail, Fairdabad.



Moreover, two other accused persons namely, Sunil Jindal and Jitender Garg have been declared as fugitive economic offenders by the Court vide order dated 15.01.2026.

Earlier in this case, the Enforcement Directorate (ED) had restituted 78 flats worth Rs. 20.15 Crore to genuine homebuyers. The total value of restitution/ restoration of properties in the case stands at **Rs. 670 Crore (approx.)**.

Trial in the case is under progress.

